



FY2012 NFI Nuclear Safety Policy

To fulfill our social responsibility for ensuring safety, we have defined our Nuclear Safety and Quality Policy on the basis of a strong nuclear safety culture. Everyone at NFI understands and lives the Policy.

(Basic Policies)

- 1. Safety is our overriding priority in everything we do.**
- 2. We comply with statutory and regulatory requirements, our internal rules and agreement with local communities.**
- 3. When handling nuclear fuel materials, we rigorously follow procedures and implement safety measures to prevent the release or leakage of such materials and nuclear criticality.**
- 4. Open and unhesitating communication is encouraged throughout the organization. Ensuring transparency and openness with the general public is one of our priorities.**

(Priority Policies)

- 1. In light of the Tohoku-Pacific Great Earthquake and given high plant operations anticipated this year, we implement thorough facility maintenance and safety operations.**
- 2. When an unsafe incident occurs, we perform a thorough, in-depth root cause analysis to prevent the same incident from happening.**
- 3. We take actions to ensure robustness of our organization against disasters. We ensure complete compliance with changes in laws and regulations that govern our business through actions including meeting back-fit requirements.**

**President and CEO
April 1, 2012**

Zensuke Iwata



Safety Culture development Policy

Safety has always been our top priority of NFI since its foundation. To further promote this guiding principle, the company has established a safety culture development policy as described below to ensure that we all live the principle of "Safety 1st". "Safety 1st" is a guiding principle shared by everyone at Nuclear Fuel Industries, Ltd. We take pride in our safety culture development policy and are committed to act upon it.

- 1. We foster communication with each other. When unusual and/or undesirable conditions of our equipments and facilities come to our attention, we immediately report and consult appropriate personnel in the organization.**
- 2. We always ask ourselves what needs to be done to ensure safety, exclude faulty judgment and make proper decisions to ensure safety.**
- 3. We acknowledge our roles and responsibilities and carry out our duties required to ensure safety. At the same time, we strive for continual improvement as we learn lessons from internal and external incidents in order to prevent our safety culture from getting inferior.**
- 4. As a responsible community citizen, we accept our corporate accountability. In the event of safety-related incidents, we actively notify concerned parties both inside and outside of the company and promote affirmative disclosure.**

President and CEO

Zensuke Iwata